INFORMATION DOCUMENT FOR THE SUPPLEMENTARY VOLUNTARY PENSION FUND

This document provides general information regarding the terms and conditions for participation in the supplementary voluntary pension fund (hereinafter referred to as the "Third-Pillar Pension Fund" or the "Fund") managed by Artea Asset Management UAB (hereinafter referred to as the "Management Company"). Detailed pre-contractual disclosure and information regarding the conclusion and performance of the agreement are provided in the specific Fund's rules, the key investor information document and the pension accumulation agreement. This is not promotional information.

I. Choosing a pension fund

The primary purpose of a third-pillar pension fund product is to accumulate as large a supplementary pension as possible without taking on undue risk. The yield realised by the pension fund's investments depends on its investment strategy. Generally, funds that invest more in stocks tend to perform better, but such investments also carry more risk. Younger people are advised to choose funds that invest more heavily in stocks, while older people should opt for less risky funds with a higher proportion of bonds and a lower proportion of stocks, in order to protect the assets they have already accumulated.

To maximise your return on investment, it is important to choose a third-pillar pension fund based primarily on your age; over time, you should switch to a pension fund with increasingly lower risk. To that end, the Management Company has tailored the investment strategies of the third-pillar pension funds it offers to clients based on their age and the time remaining until retirement. For more information, see the table below:

AGE IN YEARS

18 21 29 33 37 41 45	**UP TO 47** Recommended share of investment in stocks: up to 100%.	Short-term fluctuations in financial markets are to be expected, and it is understood that higher long-term returns on stocks and markets are associated with greater risk. **ARTEA AMBICINGAS INDEX 16+** **ARTEA AMBICINGAS 16+** **ARTEA AMBICINGAS ACTIVE 16+**
49 53 57	**FROM 47 TO 58** Recommended share of investment in stocks: up to 70%, with the remainder invested in bonds or other conservative asset classes.	The objective is to increase the value of accumulated assets, and moderate risk of stock market volatility is acceptable. **ARTEA SUBALANSUOTAS 47+**
61 65	**FROM 58 TO 65** Recommended share of investment in bonds or other conservative asset classes: 100%.	The objective is to keep investment risk low and ensure that the accumulated funds are less vulnerable to fluctuations in the financial markets. **ARTEA STABILUS 58+**

When offering to enter into a pension accumulation agreement, the Management Company takes the client's age into account and recommends selecting a fund appropriate for the client's age. Once you have chosen a pension fund, it is important to remember to switch to a lower-risk option over time. After a pension accumulation agreement is concluded, the Management Company provides participants with additional information about pension funds with recommended risk levels, highlighting how risky or conservative the fund chosen by the participant is and suggesting switching funds based on the client's age. Pension fund participants are regularly informed of this: through the annual reports submitted in accordance with legal requirements, through other notifications provided in accordance with legal requirements or the rules of the third-pillar pension fund, and through other means.

By choosing to accumulate a pension in a pension fund not designated for their age group, the client assumes the risk that the management of pension assets/investment throughout the entire accumulation period may not necessarily maintain the optimal ratio of risky and less risky asset classes to maximise investment returns over the entire accumulation period. In other words, a pension fund participant may: 1) fail to accumulate a potentially larger sum by the time they reach retirement age (if they choose to invest too conservatively, i.e., if the selected fund's assets are primarily invested in bonds and/or deposits), or 2) lose a significant portion of the accumulated amount due to market volatility (when choosing to invest too aggressively, i.e., if the selected fund's assets are largely invested in stocks or related investments).

Please note that if the primary purpose of the client's savings in a third-pillar pension fund is not to save for retirement, they should seek individual consultation and inform their advisor of this.

II. Fees and other charges

Fees paid are used to cover the Fund's operating expenses. These fees reduce the expected return on investment. Fees are divided into one-time charges applied before or after investing (initial and partial redemption fees) and annual charges based on asset management (management, custodian and other expense fees). You can find the actual annual asset management fees (hereinafter referred to as "current fees") in the Fund's Key Investor Information Document.

III. Methods and procedures for paying pension contributions

PENSION FUNDS	Management fee	Entry fee for pension fund management*	Custodian fee (maximum)	Other charges (maximum)
Artea Ambicingas 16+ Pension Fund	0.80%	30%	0.15%	0.3%
Artea Ambicingas Active 16+ Pension Fund	1.50%	0%	0.20%	0.5%
Artea Subalansuotas 47+ Pension Fund	0.80%	30%	0.15%	0.3%
Artea Stabilus 58+ Pension Fund	1.00%	0%	0.15%	0.2%
Artea Ambicingas Index 16+ Pension Fund	0.59%	30%	0.15%	0.3%

Pension contributions on behalf of the client may be paid as one-time payments (via bank transfer to the Fund's account, which can be found in the pension accumulation agreement) or via e-invoices issued by the Management Company (if the client's or the e-invoice recipient's bank offers this service). For more information on how to make payments using e-invoices, please visit *www.artea.lt/r/lt/iii-pakopos-pensija*.

The client may make contributions to third-pillar pension funds themselves, or contributions may be made on their behalf by an employer, close relatives or another third party (in cases where contributions are made by a relative or third party, the payer's personal identification number must be indicated in the bank transfer).

IV. Methods and procedures for pension payment

Upon reaching the required age, a pension fund participant may sign a pension benefit agreement at any Artea Bankas branch. To schedule a consultation, please visit *www.artea.lt/lt/rasykite*.

Participants in third-pillar pension funds may choose how their accumulated pension is paid out:

- withdraw the accumulated funds in a single payment (lump-sum payment), or
- in regular instalments (drawdown payments), or
- use the accumulated funds to purchase a pension annuity from a life insurance company.

A pension fund participant who has reached retirement age has the right to defer the start of pension payments for an indefinite period. If a pension fund participant does not contact the pension accumulation undertaking for the conclusion of a pension benefit agreement, it is deemed that the participant has exercised the right to defer the start of benefit payments. In such a case, the individual continues to participate in the pension accumulation scheme in accordance with the procedures set forth in the Fund's rules.

Please note that a participant has the right to withdraw all or part of the funds accumulated in the pension fund without having acquired the right to a pension benefit; however, in such a case, the participant must assess the tax regime applied by the Management Company and/or the state and its terms and conditions (further details are provided in Section VI of this document).

* The initial entry fee for the Fund is deducted from each pension contribution made during the first 12 months after becoming a participant. No entry fee is charged on the amount transferred to the Fund from a pension fund managed by another management company; however, the fee applies to contributions made after the transfer.. The entry fee for participants is capped at EUR 200 (EUR 300 for the *Artea Ambicingas Index 16+*), but it is deducted until the minimum threshold of EUR 100 (EUR 200 for the *Artea Ambicingas Index 16+*) is reached. When an employer transfers contributions to the Fund on behalf of its employees (Participants), the set-up fee is deducted from each pension contribution paid, whether by the employer on behalf of the employee (Participant) and by the Participant themselves, as determined by a separate agreement between the Management Company and the Participants' employer. This agreement may also establish a lower minimum set-up fee amount. This fee will depend on the number of employees (Participants) participating in the pension scheme and other circumstances, but in any case will not exceed the maximum limit set forth in paragraph 79 of the Rules. The Entry fee does not apply to a Participant's pension contributions that amount to at least EUR 1,500 in a single payment, as well as to all subsequent pension contributions made after receiving such a contribution.

V. Terms and procedures for terminating pension accumulation

A Participant has the right at any time (i.e., without completing the minimum 5-year term or reaching the minimum retirement age specified in the rules) to terminate the pension accumulation agreement and withdraw all funds accumulated in the pension fund by submitting a written request to the Management Company. This can be done at any branch of the pension accumulation undertaking. To schedule a consultation, please visit *www.artea.lt/lt/rasykite*.

A Participant has the right to withdraw a portion of the funds accumulated in the pension fund without terminating the pension accumulation agreement. Please note that Artea Asset Management does not charge any fees for withdrawing a portion of the funds accumulated in the pension fund, provided that such withdrawals are made no more than once every two calendar years. If a portion of the funds accumulated in the pension fund is withdrawn less than two calendar years after the last withdrawal, a 10% fee applies to the withdrawn amount.

When terminating a pension accumulation agreement or withdrawing a portion of the funds accumulated in the pension fund, the Participant should consider the tax implications (further details are provided in Section VI of this document).

VI. Taxation rules applied by the state

Funds paid out to a participant from a third-pillar pension fund, including pension benefits, funds paid upon termination of a pension accumulation agreement and funds withdrawn without terminating the pension accumulation agreement (hereinafter collectively referred to as "payments"), are considered the resident's income, which, depending on certain conditions, may be subject to personal income tax (PIT) in accordance with the Law on Personal Income Tax of the Republic of Lithuania (LPIT).

Payments will not be subject to PIT in the following cases:

- the pension accumulation agreement has been in effect for more than 5 years and the beneficiary has reached the age of 55 (if the agreement was concluded before 31/12/2012) or they have no more than 5 years remaining until the retirement age specified in the Law on State Social Insurance Pensions in effect at the time the pension accumulation agreement was concluded (if the agreement was concluded after 01/01/2013) or, at the time of receiving the payment, the beneficiary has been determined to have a work capacity level of 0–25 per cent or 30–40 per cent;

- the amount of the payment does not exceed the amount of pension contributions paid into the Fund by residents that were not deducted from income in accordance with the procedure established by the laws of the Republic of Lithuania governing personal income tax (i.e., the contributor did not claim the PIT relief when filing their annual PIT return).

In other cases, the entire amount of the payment, or that portion of the payment that is not eligible for any of the tax deductions provided for in the LPIT, is taxed at a rate of 15% or 20%, depending on the resident's annual taxable income. The Management Company withholds and remits the PIT amount to the state budget at a rate of 15%. The remaining amount, if the Participant is subject to PIT at a 20% rate under the LPIT, must be reported and paid by the Participant by 1 May of the following year. In certain cases (e.g., when the Participant's employer has paid pension contributions on the Participant's behalf, or when the Participant has not claimed the PIT deduction for the full amount of the pension contributions paid) the Participant has the right to correct and reclaim all or part of the PIT withheld by the Management Company and paid to the state budget by filing/amending an annual PIT return with the State Tax Inspectorate.

The Participant is responsible for providing the Management Company with accurate and complete information necessary for the correct calculation of PIT.

The PIT relief applies to third-pillar pension contracts entered into by 31 December 2024, and will remain in effect for another 10 years, i.e., until 31 December 2034.

VII. Information about distributors

A pension accumulation agreement with a Participant may be entered into on behalf of the Management Company either directly by the Management Company itself or by third parties (distributors) officially authorised by the Management Company. In cases where a pension accumulation agreement is concluded through a distributor, detailed information about the distributor is provided in the pension accumulation agreement. Although the distributor acts as a representative of the Management Company when concluding a pension accumulation agreement, it is a separate business entity and conducts independent economic and commercial activities. The Management Company pays a fee for the pension fund distribution services provided to it, the amount of which is specified in the agreement concluded between the Management Company and the distributor.

VIII. Other relevant information

The funds accumulated in the pension fund are invested in accordance with the investment strategy set forth in the pension fund's rules. When saving in pension funds, the client takes on the investment and investment-related risks. The value of a pension fund unit can go up or down, and the client may get back less than the amount invested. A pension fund's past performance does not guarantee the same results and returns in the future. Past performance is not a reliable indicator of future results.

Before making an investment decision, the Client must, either on their own or with the assistance of investment advisors, assess all risks associated with the investment and thoroughly review the pension accumulation agreement, the pension fund rules and the key investor information document for the pension fund. More information about supplementary voluntary pension funds (rules and other information in Lithuanian) is available free of charge at the company's customer service centres (an up-to-date list is available at *http://www.artea.lt/r/lt/registracija-vizitui*), by calling +370 61 044 447 or e-mailing info@artea.lt, on the website *www.artea.lt*, and from all fund distributors.